

GCU One-Plus-Four Choice Annuities

See Rate Sheet for Current Rates.

Effective January 1, 2009 GCU has replaced the 1-Year Regular Flex Annuity with our new **One-Plus-Four Choice Annuity** product.

The One-Plus-Four Choice Annuity. See the **Rate Sheet** in this folder for the current first certificate year interest rate. The initial interest rate is guaranteed for the first year of the certificate. *Rates are subject to change.*

At the first anniversary of the certificate (and for the next 30 days), the Annuitant may elect to withdraw the full value of the certificate (principal + interest) without incurring a surrender charge.*

If funds are withdrawn within the first year, there is a 9% surrender charge on the amount withdrawn. After the first year, the **One-Plus-Four Choice Annuity** will continue for an additional 4 years. The initial renewal interest rate will be the same as the 5 Year Advantage Annuity new issue rate.

After the first year, the Annuitant may withdraw up to 10% of certificate's value annually, without incurring surrender charge.*

After the first year, withdrawals over 10% of the certificate's value will incur a surrender charge equal to: 7% in the second year; 5% in the third year; 3% in the fourth year; and 1% in the fifth certificate year.*

Small Minimum Deposit. Initial deposit must be \$300 or more (as little as \$25 monthly for direct debit members).

Flexible Deposits. Additional deposits can be made to the account at any time in the amount of \$25 or more.

Maturity Options. At the end of the 5 Year certificate period, the Annuitant may:

- ✦ Continue the certificate and extend the maturity date. There will be no further surrender charges. The interest rate earned, will be based on the GCU Regular Flex Annuity declared rate.
- ✦ Convert the certificate to any Annuity product offered by the GCU at that time. The interest paid will be based in the current declared interest rate for the selected plan. All interest earned will continue to be tax-deferred until withdrawn.

*Early withdrawals may be subject to IRS penalties.

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GCU...for Life

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