



## **Five Year Advantage Annuity**

**A 60 month Annuity with excellent liquidity features from day one!**

### **Current New Issue Crediting Rate: 3.25%<sup>1</sup>**

**Issue Ages:** 0 – 88

**Minimum Initial Deposit:** \$300

**Initial Rate Guarantee Period:** Two Years

**Eligible for Qualified Plans:** Yes

**Minimum Guaranteed Rate:** 3.0%

**Maximum Initial Deposit:** No Max<sup>2</sup>

**Additional Deposits are permitted.**

**Withdrawal provisions:** The GCU currently allows for **surrender charge free** withdrawals in **EACH** contract year! Year One = 10% of the initial deposit; Years Two thru Five = 20% in each year based on the account value at the end of the previous contract year.<sup>3</sup> Withdrawals exceeding the permitted amounts will be subject to a surrender charge. Surrender charges in the first year are 9%, and are reduced by 2% in each subsequent year of the five year contract. (9% - 7% - 5% - 3% - 1%).

**Please note:** Any interest or gain in the withdrawal will be subject to taxes and, if withdrawn prior to age 59 ½, may also be subject to a 10% early distribution penalty imposed by the IRS. By IRS mandate, interest is always distributed first.

**Long Term Care Waiver:** No surrender charges will be imposed on withdrawals or surrender of this contract upon receipt of acceptable proof that the annuitant has become confined to a Long Term Care Facility.<sup>4</sup>

**Terminal Illness Waiver:** No surrender charges will be imposed on withdrawals or surrender of this contract should the annuitant become terminally ill as certified by an attending physician.<sup>4</sup>

**Death Benefit Waiver:** As with all GCU Deferred Annuity Contracts, no surrender charges will be imposed on the death benefits paid under this contract.

---

<sup>1</sup> Rate effective 5/1/12 thru 5/31/12.

<sup>2</sup> Ages 0 to 80: No maximum deposit. Age 81 and over, maximum deposit is \$250,000 with no additional deposits permitted.

<sup>3</sup> This benefit is currently provided by resolution of the GCU Board of Directors, is not contractual, and may be discontinued at any time.

<sup>4</sup> This waiver is currently provided by resolution of the GCU Board of Directors, is not contractual, and may be discontinued at any time.

## **Five Year Advantage Annuity** (continued)

**Maturity Date:** Upon the maturity date of the contract, you may:

1. **Convert** to any GCU Annuity being offered at that time, subject to age availability. Initial rate for the new contract will be based on the current crediting rate for that new contract in the month of the conversion.
2. **Withdraw** any or all of the available funds without a surrender charge. Any interest or gain in the withdrawal will be subject to taxes and, if withdrawn prior to age 59 ½, may also be subject to a 10% early distribution penalty imposed by the IRS.
3. **Continue** the contract indefinitely, with complete liquidity of the available funds (no surrender charges). The credited interest rate, beginning the first day of the 6<sup>th</sup> contract year will be at least 3% with any excess to be declared by the Board of Directors, and is subject to change on a month to month basis as the contract continues. Subsequent contract years will follow the same crediting rate process. Crediting rates for all years following the maturity of the contract will be no less than the guaranteed minimum in the contract.

GCU 5400 Tuscarawas Road, Beaver, PA 15009  
A Fraternal Benefit Society Established 1892

[www.gcuusa.com](http://www.gcuusa.com)

1-800-722-4428